

How Thai economy began to be affected by the third wave of COVID-19

In April 2021, the Thai economy began to be affected by the third wave of the COVID-19 outbreak according to a report published by the Bank of Thailand.

In	In เดือน/ In ปี/ In สถานที่/ In car/ In Time/ In Summer it is hot in Bangkok
On	On วัน/ On time/ On the boat/ On the plane/ Dance on the floor/ Drive on the road
At	At เวลา/ At สถานที่/

1	One/ First/ Solo/ Alone and lonely
2	Two/ Second/ Twin/ Twice/ Bi/ Both
3	Three/ Third/ Triple/ Tri/ quarter

Note

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Private consumption indicators declined from the previous month in all spending categories. Private investment indicators dropped from the machinery and equipment category. Meanwhile, the tourism sector has not recovered as international travel restrictions remained.

Consumption

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Consume

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Consumer

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Eat / Have / Take

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Vocab	Meaning
Spend Expense Pay	
Buy	
Seller Vender	

Vocab	Meaning
Decline	
Deny	
Degenerate	
Decrease	
Reject Refuse	

Indicate

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Indicator

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Indication

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Vocab	Meaning
Category Group Type	
Sector Part Department	

Vocab	Meaning
Machine Machinery	
Device Equipment Tool	

Tourism

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Tourist

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Travel

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Visit

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Tour / Roam

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Vocab	Meaning
Restriction Limitation Boundary	

However, merchandise exports continued to improve in line with trading partners' demand which subsequently supported production in the manufacturing sector. Public spending continued to play a role in supporting the economy.

Economy

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Economic

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Economical / Saving

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On the economic stability front, headline inflation rate accelerated as the government's subsidies on electricity and water bills were terminated as well as due to the low level of energy prices in the same period last year.

Vocab	Meaning
Inflation	
Expand	
Expansion	
Enlarge	
Enlargement	

Vocab	Meaning
Explain	
Illustrate	
Illustration	
Describe	
Description	

Vocab	Meaning
And	
As well as	
Along with	
Together	
With	

Vocab	Meaning
Accelerate Expedite Speed up	

Details of the economic conditions are as follows:

Private consumption indicators, after seasonal adjustment, declined from the previous month in all spending categories due to the third wave of the COVID-19 outbreak and stricter containment measures.

As a result, economic activities and consumer confidence deteriorated in spite of government measures that partially supported the household purchasing power.

Vocab	Meaning
Adjustment Shaping Orientation	

Translate in Thai

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Private investment indicators, after seasonal adjustment, dropped from the previous month following a decline in investment in the machinery and equipment category. This was in line with lowered business sentiment which was affected by the third wave of the COVID-19 outbreak. Nevertheless, investment in construction improved as construction material sales and permitted construction areas increased.

Translate in Thai

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The value of merchandise exports, after seasonal adjustment, continued to improve from the previous month in many categories consistent with the recovery of trading partners' demand.

These included electrical appliance, machinery and equipment, agricultural as well as agro-manufacturing products. Moreover, exports of electronic products continued to increase on the back of the upward trend of the global electronics cycle. The recovery of exports subsequently supported **manufacturing production** amid weak domestic demand.

Appliance

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Machinery

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Equipment

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Make sentences

1. Seasonal adjustment

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2. Recovery

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3. Increase

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4. Support

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5. Manufacturing production

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The number of foreign tourist arrivals stayed low as international travel restrictions remained.

Labor market remained vulnerable and was further affected by the third wave of the COVID-19 outbreak, especially the self-employed group. The current account registered a slightly higher deficit than the previous month as import value expanded faster than the export value, which resulted in a smaller surplus in the trade balance. On exchange rates, the baht against the US dollar depreciated by a larger degree than most trading partner currencies.

Answer the questions

True or False

1. ____ The number of labor employment is continually decreasing.
2. ____ The most affected group of Covid-19 situation is small business, such as which self-employed, and labor in some industry.
3. ____ The current labor market is deficit less than the previous time.

Vocab	
Deficit	Balance
Loss	Profit
Pros	Cons
Agree	Disagree
Advantage	Disadvantage

Vocab	Meaning
Result Outcome Consequence	

Vocab	Meaning
Over Surplus Unnecessary	

Note

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Ref.

Bank of Thailand, 31 May 2021

<https://www.thailand-business-news.com/economics/84199-how-thai-economy-began-to-be-affected-by-the-third-wave-of-covid-19.html>.