



Munich, 15 October 2022

Annual accounts for the 2021/22 season

Jan-Christian Dreesen: Strong result in a difficult climate

FC Bayern München was once again able to report a profit in the 2021/22 financial year - and the third season in a row to be affected by the COVID-19 pandemic - despite the fact that the German record champions had to play the majority of their home matches at the Allianz Arena with a restricted number of spectators. Once the restrictions were completely lifted at the end of the season, there was a significant positive effect on the business figures, so that both turnover and profit were substantially increased compared to the previous year. The total turnover of the group amounts to €665.7 million in the 2021/22 fiscal year. Earnings before taxes (EBT) more than tripled - from €5.0 million to €17.1 million - and the group's net profit increased to €12.7 million.

Jan-Christian Dreesen, vice-chairman of the FC Bayern München AG board: "This is a strong result. Hardly any other top European club has been able to consistently report profits like FC Bayern despite the pandemic over the past three years. This is anything but a matter of course and has primarily to do with the DNA of FC Bayern, whereby we never spend more than we earn. Thanks to the return of our fans to our Allianz Arena for home games and the support of our partners, the previous year's result and our forecast for this financial year were clearly exceeded. It was an exceptionally good financial year for FC Bayern under difficult conditions.

The effects of the pandemic, the consequences of the war in Ukraine, the energy crisis, as well as the inflation resulting from all this, will also have a significant impact on the current 2022/23 financial year. Despite these negative burdens, FC Bayern expects a further, significant increase in sales as well as a positive operating result.

All our employees have contributed to the successful conclusion of the past business year with great dedication. I would also like to thank my colleagues on the Executive Board and the entire Supervisory Board for their collegial and trusting cooperation."



Overview of the figures for the 2021/22 financial year (1 July 2021 to 30 June 2022):

1. Group financial statement for FC Bayern München AG

(Consolidated from the individual financial statements of FC Bayern München AG, Allianz Arena München Stadion GmbH and other subsidiaries)

- Revenue	€665.7 million
- Operating result (EBITDA)	€130.9 million
- Group profit before tax	€17.1 million
- Net profit (after tax)	€12.7 million

2. Components of the income statement in the separate financial statement of FC Bayern München AG

Items of income:

- Income from match operations (Income from Bundesliga home games, friendly matches, DFB Cup and UEFA Champions League)	€159.5 million
- Income from sponsorship and marketing	€224.2 million
- Income from media marketing (Matches in the Bundesliga, DFB Cup and friendlies) - of which from the DFL for the Bundesliga central marketing, domestic and international: €88.8 million	€99.9 million
- Income from transfers	€12.1 million
- Income from merchandising	€93.6 million
- Miscellaneous (Including rent and leases, new media, museum, release of players to the German FA, income from the FC Bayern reserves, youth and women's football)	€50.0 million



Items of expense:

- Total personnel expenses (All employees/staff of FC Bayern München AG)	€324.1 million
- Operating costs	€169.8 million
- Cost of materials and services	€40.5 million
- Depreciation (Transfer and asset depreciation) - of which depreciation on transfer indemnity: €87.8 million	€94.4 million

FC Bayern München AG profit - Individual financial statement

- Operating result (EBITDA)	€104.8 million
- Pre-tax profit	€12.0 million
- Net profit	€9.3 million

Allianz Arena München Stadion GmbH results

- Net profit for the year	€4.8 million
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Further key figures of FC Bayern München - Group

Equity capital of FC Bayern München AG - group as of 30.6.2022:	€504.0 million
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Current assets (Receivables, cash in banks and in hand etc) of FC Bayern München AG - group as of 30.6.2022:	€264.7 million
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Tax revenue of all taxes paid by FC Bayern München (VAT, wage tax, corporation tax, business tax) in the 2021/22 financial year amounted to:	€206.7 million
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Appendices: - **Annual Financial Statements of FC Bayern München AG - Group**
and comparative figures for the past ten years (2 pages)

- **Annual Financial Statements of FC Bayern München AG - Individual**
and comparative figures for the past ten years (2 pages)

FC Bayern München AG annual financial statement - *Group*



Financial year 2021/22 (1 July 2021 to 30 June 2022)

ASSETS up to 30.06.2022	€ million	LIABILITIES on 30.06.2022	€ million
A. Fixed assets		A. Equity	
I. Intangible assets	165,9	I. Subscribed capital	30,0
II. Tangible and financial assets	275,3	II. Capital and revenue reserve	474,0
	441,1		504,0
B. Current assets	264,7	B. Provisions	48,6
(Receivables, advance payments, inventories, bank and cash balances)			
C. Accruals and deferrals	3,9	C. Liabilities	97,2
D. Asset surplus from asset offsetting	2,4	D. Accruals and deferrals	62,3
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	712,1		712,1
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Key figures 2021/22 season

FC Bayern München AG - *Group*

Revenue	665,7	€ million
Operating result (EBITDA)	130,9	€ million
Pre-tax profit	17,1	€ million
Net profit	12,7	€ million

FC Bayern München AG - *Group*



...over the past ten years (2012/13 to 2021/22)

Financial year	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22
Revenue € million	432,8	528,7	523,7	626,8	640,5	657,4	750,4	698,0	643,9	665,7
EBITDA € million	95,6	98,7	111,3	142,5	149,1	136,5	146,1	104,5	98,4	130,9
Net profit € million	14,0	16,5	23,8	33,0	39,2	29,5	52,5	9,8	1,9	12,7

FC Bayern München AG annual financial statement - *Individual*



Financial year 2021/22 (1 July 2021 to 30 June 2022)

ASSETS up to 30.06.2022	€ million	LIABILITIES on 30.06.2022	€ million
A. Fixed assets		A. Equity	
I. Intangible assets	165,8	I. Subscribed capital	30,0
II. Tangible and financial assets	281,3	II. Capital and revenue reserve	451,0
	447,1		481,0
B. Current assets	170,2	B. Provisions	45,7
(Receivables, advance payments, inventories, bank and cash balances)			
C. Accruals and deferrals	2,3	C. Liabilities	84,3
D. Asset surplus from asset offsetting	2,4	D. Accruals and deferrals	11,0
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	622,0		622,0
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Key figures 2021/22 season

FC Bayern München AG

Revenue	639,2	€ million
Operating result (EBITDA)	104,8	€ million
Pre-tax profit	12,0	€ million
Net profit	9,3	€ million

FC Bayern München AG - *Individual*



...over the past ten years (2012/13 to 2021/22)

Financial year	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22
Revenue € million	393,9	480,0	485,6	587,7	603,1	624,3	715,8	671,0	629,9	639,2
EBITDA € million	67,4	83,3	85,1	110,9	122,0	110,1	114,7	80,3	83,4	104,8
Net profit € million	14,0	16,4	15,1	20,6	33,2	22,0	42,7	5,9	1,8	9,3